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TSX Venture Exchange : GOG

-NEWS RELEASE-

EXPLORATION UPDATE
SAN DIEGO JV PROJECT, MEXICO
AQUILON EXTENSION PROPERTY, JAMES BAY, QUEBEC

Montreal, Quebec, August 2, 2006 : Golden Tag Resources Ltd. (“the Company”) (**GOG:TSX-V**) wishes to provide an update on its exploration projects on the San Diego property in Durango State, Mexico where it is earning a 50% interest from **ECU Silver Mining Inc.** (“ECU”) (see Company news release of November 2, 2005) and its Aquilon Extension, James Bay, Quebec property held jointly by Golden Tag (60%) and Sirios Resources Inc. (40%).

The Company has been advised by ECU, the operator of the San Diego project in Mexico that preparatory work is progressing on the property. Road rehabilitation and drill station preparation is near completion and topographic surveys have been completed. ECU has purchased a drill which is expected to be in place on the property in a few days. It is planned that diamond drilling will commence shortly. The Company will issue a news release when drilling has commenced with related information.

A summer field program on the Aquilon Extension property in James Bay, Quebec is planned to commence on or around August 10, 2006. The prospecting work comprising reconnaissance mapping and rock and till sampling in the prime identified target areas for gold-bearing mineralization from compiled magnetic data is a follow-up to the recently completed magnetic survey (see Company news release of June 20, 2006) and is in preparation for a planned diamond drill program which will be undertaken at the first opportunity this coming winter.

For more information, please contact Marc Carrier, President at (514) 426-8542; Fax : (514) 426-8543; email : pres@goldentag.ca ; www.goldentag.ca

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