

GOLDEN TAG RESOURCES LTD.
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Symbol 'GOG' TSX Venture Exchange

-NEWS RELEASE-
CLOSING OF FIRST TRANCHE OF PRIVATE PLACEMENT

Montreal, Quebec, January 6, 2006 : Golden Tag Resources Ltd. announces the closing of the first tranche of the non-brokered private placement announced on December 16, 2005 resulting in proceeds of \$100,000 being received by the Company. The purpose of the private placement is to fund exploration on the Company's projects and for general corporate purposes. Pursuant to the closing of this first tranche of the private placement, the Company issued an aggregate of 666,666 units at a price of \$0.15 per unit. Each unit is comprised of one (1) common share of Golden Tag and one (1) common share purchase warrant entitling the subscriber to acquire one (1) common share at a price of \$0.20 at anytime before December 29, 2007. Furthermore, the units are subject to a four (4) month hold period during which no transactions are permitted. Such a hold period will end on April 30, 2006.

It is expected that a second closing of the placement will take place before the end of January, 2006.

For more information, please contact Marc Carrier, President at (514) 426-8542; Fax : (514) 426-8543; Email : pres@goldentag.ca .

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