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**TSX VENTURE EXCHANGE : Symbol GOG**

**-NEWS RELEASE-**

**GROUND WORK TO COMMENCE ON AQUILON EXTENSION PROPERTY  
JAMES BAY, QUEBEC**

Montreal, Quebec, March 7, 2006 : Golden Tag Resources Ltd. (**GOG:TSX-V**) announces that the Company has initiated a program of surface exploration in the area of the main Aquilon property, James Bay, Quebec. The program is designed to outline folded banded iron formation horizons using ground geophysics over an area of approximately 10 sq. km. on claims referred to as the **Aquilon Extension Property** held jointly by Golden Tag (60%) and Sirios Resources Inc. (40%). A 1500 meter surface diamond drilling program to test favourable gold targets through the area is planned for April, 2006.

The Banded Iron Formation (“BIF”) is known to occur immediately southwest of high grade quartz veining documented on the contiguous main Aquilon Property to the north where Golden Tag is earning a 60% interest from SOQUEM and Sirios. The magnetic trend of the iron formation has been followed through airborne geophysical surveys through the Aquilon Extension property claims. In analogies with the Musselwhite deposit in north western Ontario and other known BIF-hosted worldwide, gold commonly occurs associated with magnetic destruction (weak magnetic signature) or in cross-cutting structures to the magnetic trends. Several of these features are observed in airborne surveys and will be followed up during the program. The area has seen no prior ground based exploration.

The Company also announces that it has been granted a 12 month extension to the original time period in the option agreement on the main Aquilon Property (see Golden Tag’s news release of November 20, 2003).

For more information, please contact Marc Carrier, President as (514) 426-8542; Fax : (514) 426-8543; email: pres@goldentag.ca ; Website : www.goldentag.ca

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