

GOLDEN TAG RESOURCES LTD.
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-NEWS RELEASE-

PROPOSED INCREASE IN SIZE OF CURRENT PLACEMENT

Montreal, Quebec, March 24, 2006 Golden Tag Resources Ltd. (the “Company”) (GOG:TSX-V) announces that it is proposing to increase the size of its previously announced non brokered private placement(see news release of December 16, 2005) from up to \$1,500,000 to up to \$1,725,000. To date a total of 1,111,110 flow-through common shares have been issued at \$0.18 per share for gross proceeds of \$200,000. In addition, 1,000,000 units have been issued on a non flow-through basis at \$0.15 per unit for gross proceeds of \$150,000. Each unit is comprised of one common share and one common share purchase warrant entitling its holder to acquire one common share of the Company for a consideration of \$0.20 at any time for a period of 24 months from the date of issuance of the units.

The proposed increase in the size of the placement is a result of expressions of interest received by the Company in an amount which may exceed the size of the initial proposed offering.

For more information, please contact Marc Carrier at (514) 426-8542; Fax : (514) 426-8543; Email : pres@goldentag.ca . Website : www.goldentag.ca .

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.