

GOLDEN TAG RESOURCES LTD
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Symbol "GOG" TSX-V

-NEWS RELEASE-

\$200,000 Convertible Debenture Financing; Options Granted

Montreal, Quebec, December 22, 2009 : Golden Tag Resources Ltd. (**TSX-V : GOG**) announced today that it has reached agreements in principle to privately place \$200,000 in 12% two year unsecured debentures, convertible into Golden Tag Common shares at a price of \$0.205 per share. The proceeds will be used for working capital and \$100,000 will be purchased by insiders. As well, the Company is granting 2,350,000 five year incentive options for its directors and employees at a price of \$0.20 per share. These options were granted pursuant to the Company's existing stock option plan and are subject to a vesting schedule whereby one-third of the options will vest every six months over an eighteen month period after the date of the grant. The exercise price of the options represents a premium to the allowable discounted price to market.

Golden Tag Resources Ltd. is a junior exploration company exploring for high grade gold and silver deposits at the San Diego silver project in Durango State, Mexico; the Aquilon Gold Project in James Bay, Quebec; and the McCuaig gold project in Red Lake, Ontario. Golden Tag's 50% interest in San Diego Resources represent 2.7 oz. silver equivalent per share with additional potential for increase.

For additional information, please contact :

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Statements in the release that are "forward-looking statements" are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially. We undertake no duty to update any forward-looking statements to conform to actual results or changes to our expectations.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.