

TABLE 1
SUMMARY OF INDICATED AND INFERRED RESOURCES AND SILVER EQUIVALENT
GRADES AND METAL CONTENT, SAN DIEGO PROJECT, MEXICO

INDICATE	Tonnes	Au g/t	Ag g/t	Pb %	Zn %
Oxide	180,080	0.51	255	1.38	1.30
Sulphide	190,772	0.17	235	2.20	1.35
Total	370,852	0.339	245	1.80	1.33

INDICATED	Au oz.	Ag oz	Pb Lbs	Zn lbs	Ag+Ag Eq. oz.
Oxide	2,972	1,474,194	5,474,828	5,148,797	1,920,903
Sulphide	1,066	1,441,372	9,237,569	5,688,939	2,058,623
Total	4,038	2,915,566	14,712,398	10,837,736	3,979,526

INFERRED	Tonnes	Au g/t	Ag g/t	Pb %	Zn %
Oxide	322,019	0.34	303	1.11	0.99
Sulphide	4,654,442	0.15	158	1.26	1.28
Total	4,976,461	0.163	167	1.25	1.26

INFERRED	Au oz.	Ag oz	Pb Lbs	Zn lbs	Ag+Ag Eq. oz.
Oxide	3,468	3,140,671	7,894,951	7,023,713	3,766,592
Sulphide	22,602	23,652,138	129,544,582	130,947,112	34,637,048
Total	26,071	26,792,809	137,439,533	137,970,825	38,403,639

Conversion factors	Au 1 g/t	Ag 1 g/t	Pb 1%	Zn 1%
Ag g/t Equiv.	0	1.0	26.60	31.21

TABLE 2: BREAKDOWN OF RESOURCE ESTIMATE PER ZONES

SAN DIEGO JV PROJECT - RESOURCE ESTIMATE

Golden Tag Res. Inc. & ECU Silver Mining Inc.

OXIDE AND SULPHIDE

1	La Cruz	Tonnes metric	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Ag+Ag Eq. (Oz)
	Indicated	201,473	0.433	235	2.12	1.52	2,196,606
	Inferred	956,830	0.256	143	1.56	1.50	7,105,396
2	Montanez HW						
	Indicated	71,567	0.150	259	1.12	1.21	751,324
	Inferred	1,440,530	0.218	90	1.01	1.01	6,866,022
3	Montanez FW						
	Indicated	0					0
	Inferred	1,043,328	0.019	101	0.74	0.89	4,971,271
4	Rata						
	Indicated	44,587	0.307	255	2.16	1.12	498,790
	Inferred	130,480	0.241	280	1.31	0.57	1,396,732
5	El Jal						
	Indicated	16,188	0.266	316	0.95	0.41	184,439
	Inferred	430,991	0.179	300	1.83	2.48	5,911,943
6	Cantarranas						
	Indicated	37,036	0.263	223	1.29	1.12	348,367
	Inferred	419,169	0.123	253	1.87	1.21	4,590,832
7	Canta Splay						
	Indicated	0					0
	Inferred	204,441	0.094	314	0.70	1.11	2,415,644
8	SD Vein (1)						
	Indicated	0					0
	Inferred	160,818	0.066	292	2.84	2.03	2,226,883
9	SD Vein (2)						
	Indicated	0					0
	Inferred	189,875	0.222	415	0.94	1.24	2,918,915
	TOTAL	Tonnes	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Ag+Ag Eq. (Oz)
	Indicated	370,852	0.339	245	1.80	1.33	3,979,526
	Inferred	4,976,461	0.163	167	1.25	1.26	38,403,639