

Golden Tag Resources Ltd.

Projects

1/ San Diego, Durango State, Mexico – Option to earn 50% - Ag, Au

2/ Aquilon, James Bay, Quebec – Option to earn 60% - Au

3/ McCuaig, Red Lake, Ontario – 40% - Au

Golden Tag Resources Ltd.

Aquilon Gold Project, James Bay, Quebec

Highlights:

- **Option to earn 60% in Main Property from Sirios and SOQUEM**
- **Joint Venture to the south: 60% Golden Tag – 40% Sirios**
- **Known high grade gold veins**
- **Potential for Banded Iron Formation (BIF) – hosted gold mineralization**

Locations - Canada

**McCuaig
Red Lake,
Ontario**



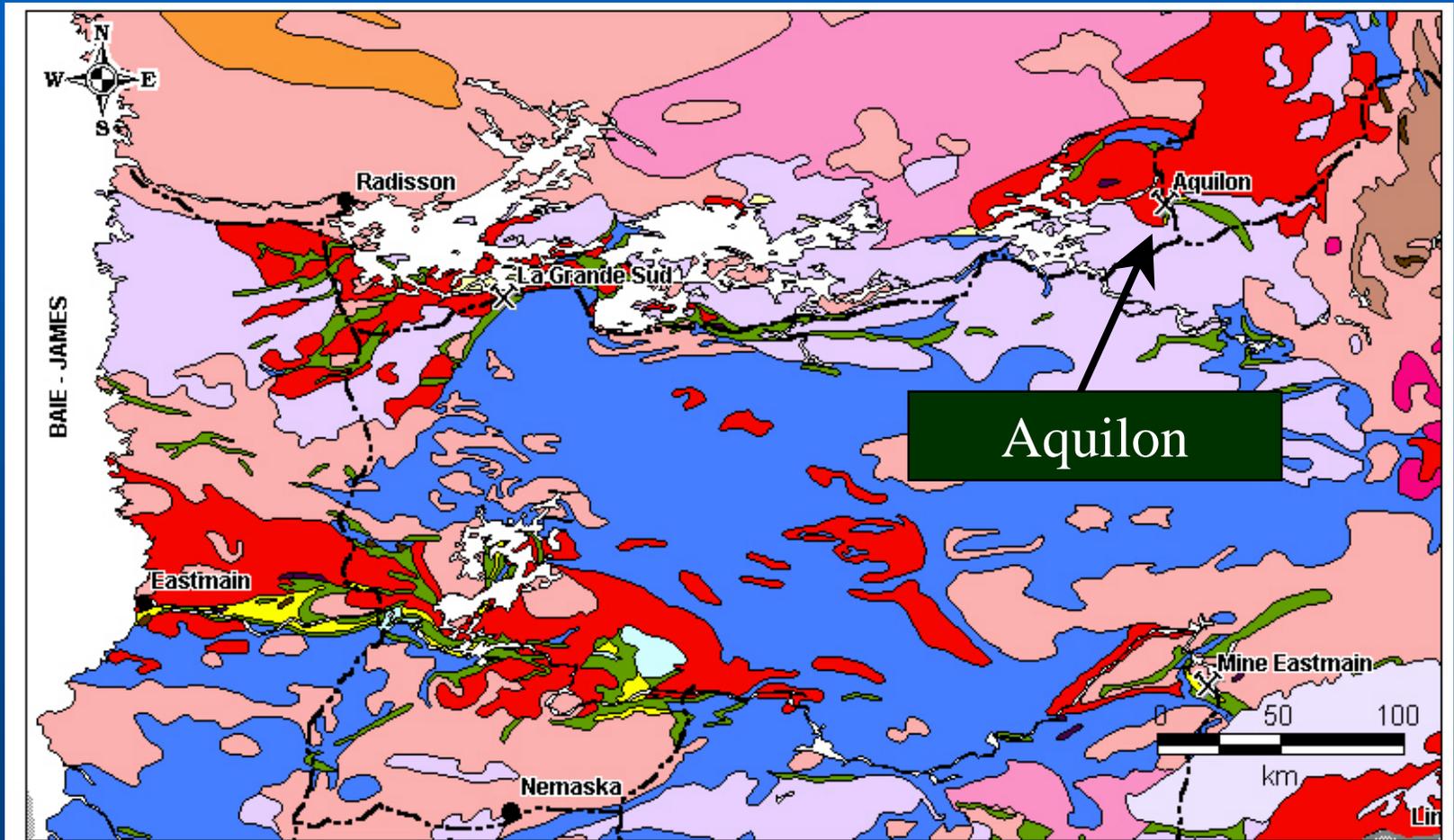
**Aquilon Project
James Bay,
Quebec**

Toronto

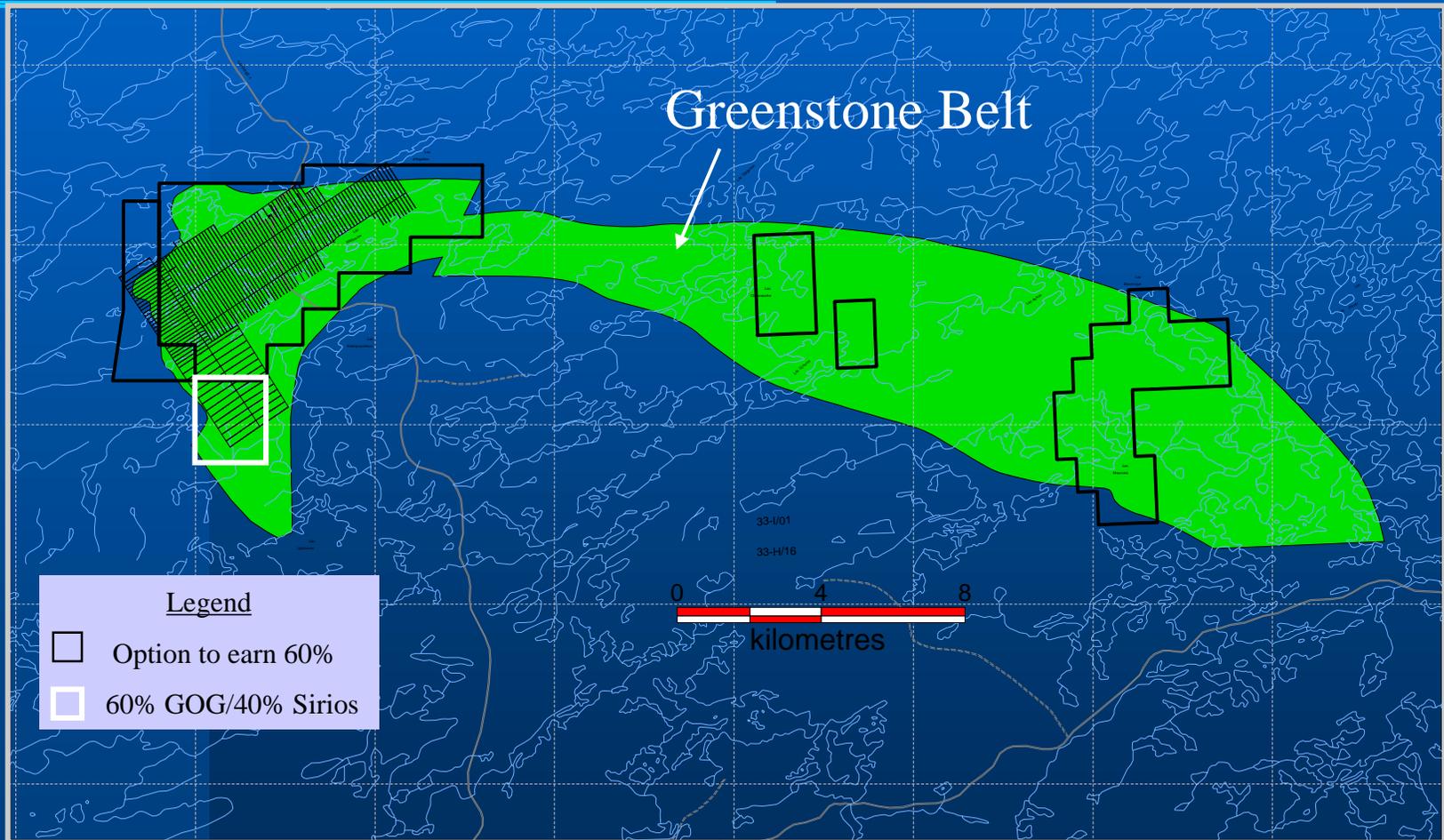
Aquilon Gold Project

- Historic spectacular gold in quartz veins
- Located in the James Bay area of Northern Quebec
- Access road cuts through centre of property
- Within kilometers of one of the world's largest hydroelectric complexes
- Quebec is a pro-mining - attractive exploration 'cash rebates' up to 47% of expenditures

Aquilon- Location



Aquilon- Claim Information



Aquilon- History & Previous Work

- Discoveries

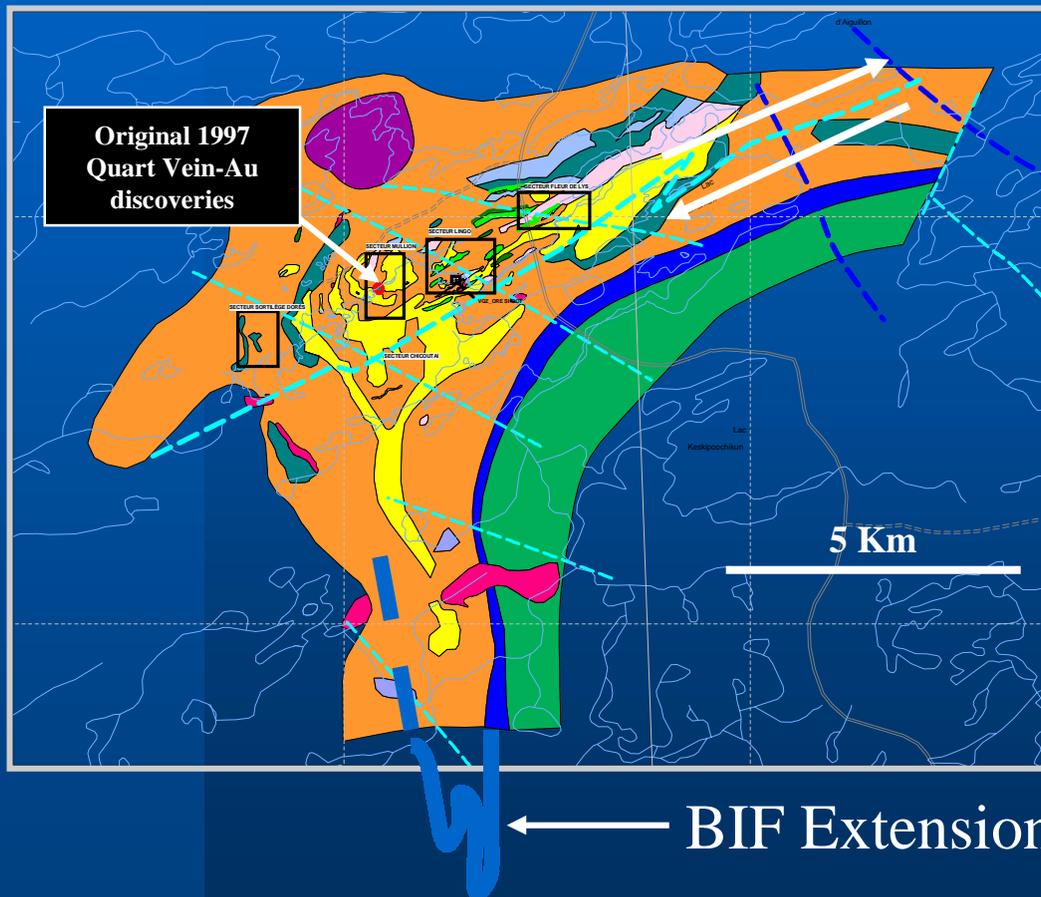
- Sirios 1997: several gold occurrences within quartz vein zones and disseminated pyrite halos in felsic metavolcanics
- SOQUEM 1999 - 2002: option to earn 50%, discovery of several very rich gold occurrences (50 - 300 g/t Au) in deformed quartz veins
- Golden Tag 2003: Option to earn 60%, discovery of Red Toad showing



Aquilon- History & Previous Work

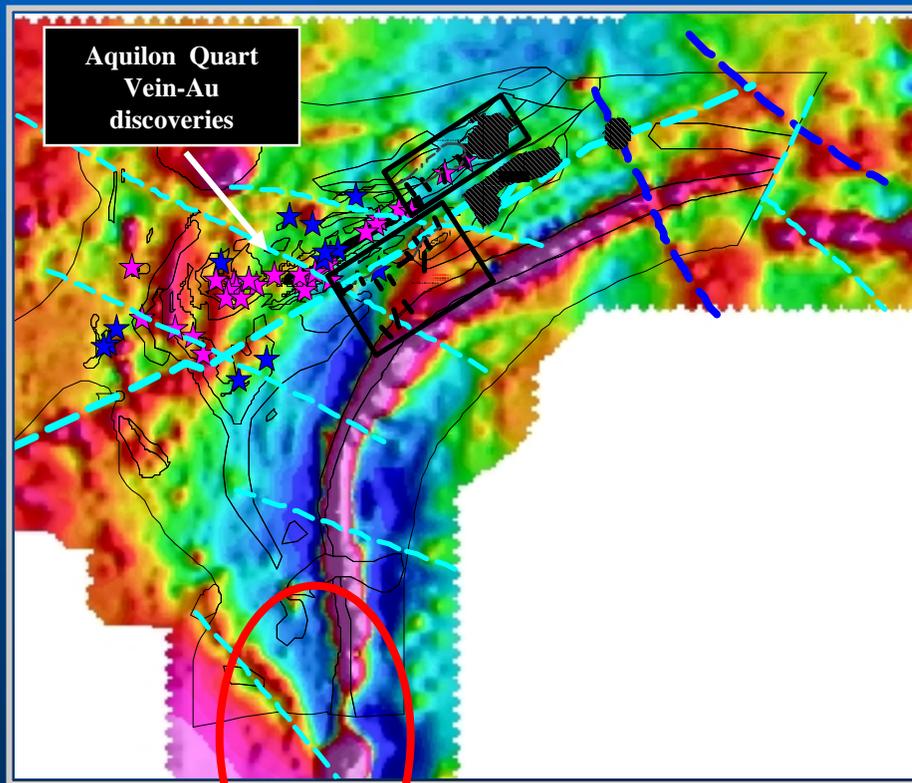
- High-grade vein gold discoveries:
 - Moman: **287.4 g/t Au / 2.3 m** (channel)
 - Fleur de Lys: **110.2 g/t Au/ 3.49 m** & 15.2 g/t Au/ 3.78 m (channel)
 - Lingo South: 86.1 g/t Au/ 0.95 m & 23.86 g/t Au/ 0.42 m (channel)
 - Lingo West: **35.99 g/t Au / 2.0 m** & **77.81 g/t Au/ 1.0 m** (channel)
 - Nouska: 53.8 g/t Au/ 0.75 m (channel)
 - Z-1: 17.1 g/t Au/ 1.1 m (channel)
- Drilling Programs
 - Total of 5,800 m completed
 - Ten of thirteen holes on Lingo-West returned the following results:
 - 35.99 g/t Au /2.0 m; 77.81 g/t Au /1.0 m
 - 13.15 g/t Au /2.0 m; 3.85 g/t Au /4.6 m
 - 6.89 g/t Au /1.5 m; 4.23 g/t Au /1.5 m
 - 3.5 g/t Au /1.0 m; 3.9 g/t Au /0.75 m
 - 2.36 g/t Au /3.25 m; 1.54 g/t Au /1 m

Aquilon- Geology



- Au in polyphase deformed Quartz Veins
- Dextral Fox Lake Fault – decouples folding style
- Target untested BIF with intense polyphase deformation

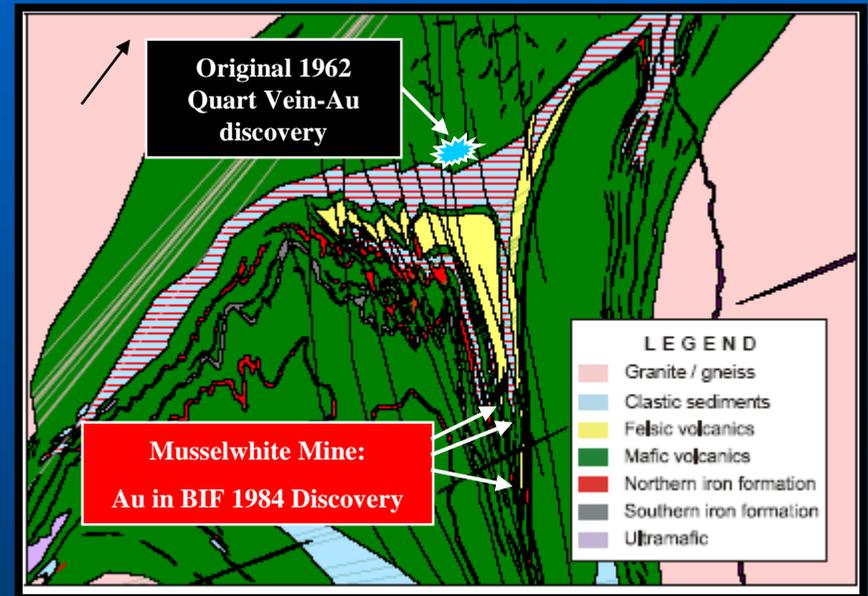
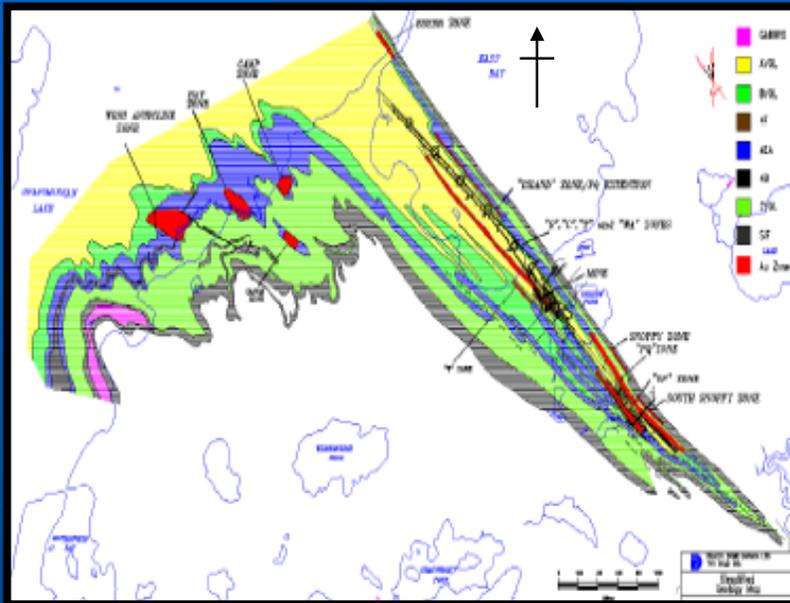
Aquilon- Mag High Target



- Magnetic High Area
 - Unexplained magnetic anomaly
 - Banded Iron formation (BIF)
 - Intersecting lineaments
 - Gold anomalies
 - Little explored area on property with polyphase deformation

BIF Target Area

Analogy: Musslewhite, Ontario



Musslewhite Mine in NW Ontario:

Production: 1.28 million ounces Gold (2002)

Reserves: 11.9 MT @ 5.44 gAu/T (2003)

Resources: 5.7 MT @ 6.31 gAu/T (2003)

4000 TPD operation at cash cost of US\$250/oz.Au

Mineralization:

Polyphase deformation of Banded Iron Formations (BIF)

Veining and sulphide replacement of BIF

Multiple zones in defined structural settings

An analogous setting to Aquilon in NW Quebec?