

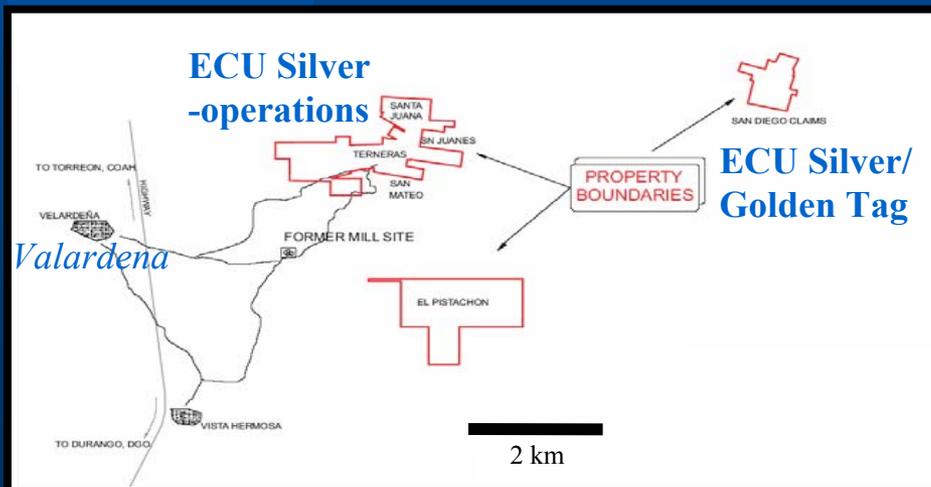
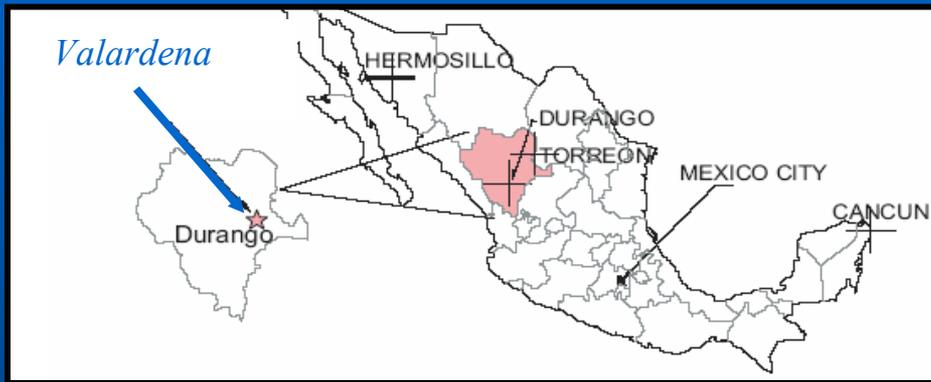
Golden Tag Resources Ltd.

San Diego Project, Velardeña, Mexico

• **Highlights:**

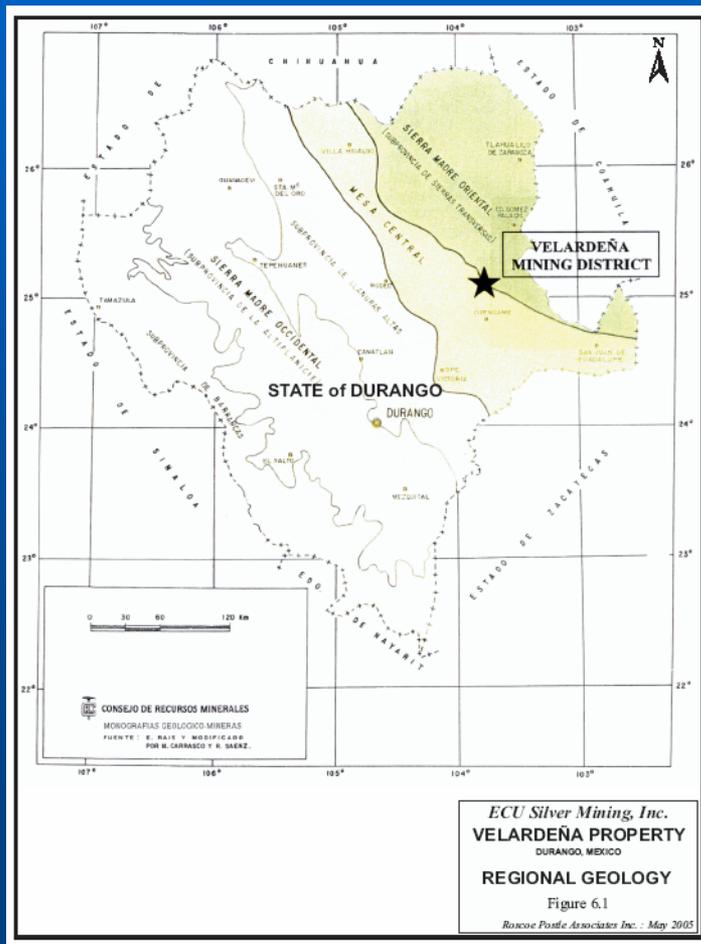
- **3-year option to earn 50% from ECU Silver Mining Inc.**
- **Known silver- and gold-rich polymetallic vein systems**
- **Resources open for expansion on under-explored property**
- **4 kilometres east of ECU Silver operations**

Location - Mexico



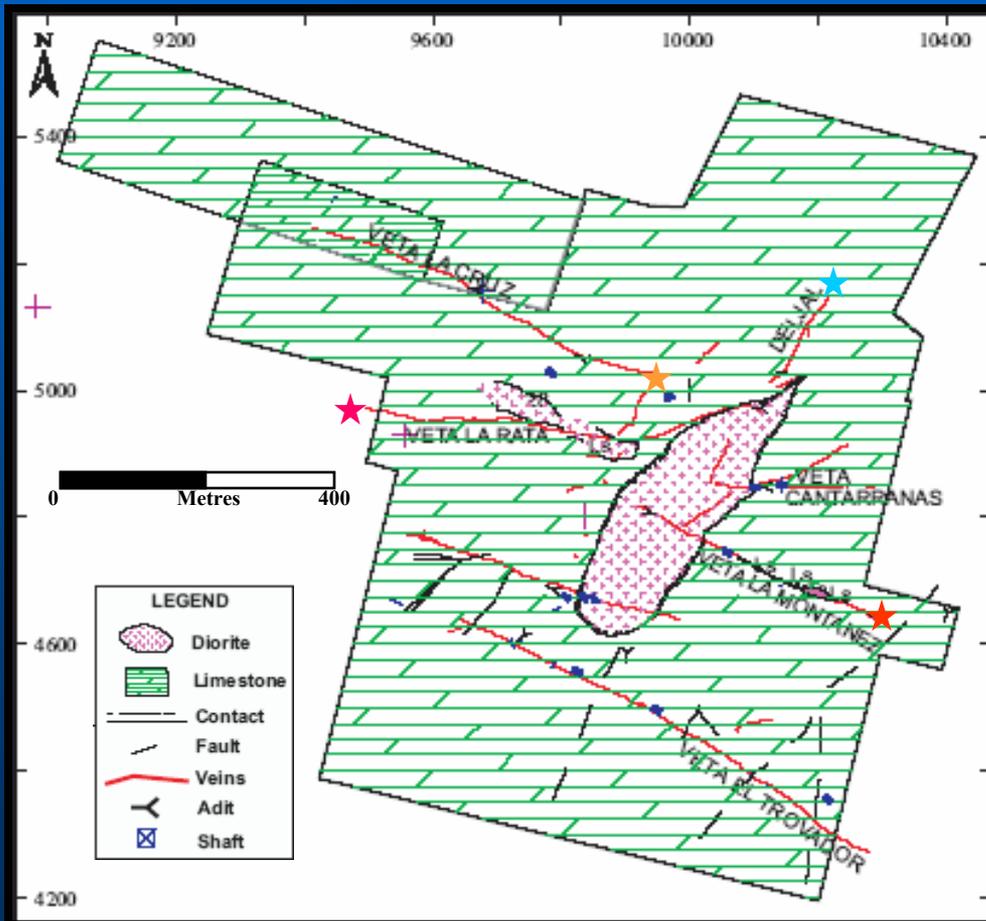
- Local road and rail infrastructure
- Good state electrical grid nearby
- Well trained local mining crews
- Experienced producing partner as operator
- Discovered in 16th Century with significant production between 1888 – 1926
- Mines located within the Cretaceous Aurora Limestone Formation

Velardeña Mining District



- At border of Sierra Madre Oriental and Mesa Central, Mexico – principal location of Mexico’s high-grade Silver Mines and Districts
- 1000km-trend hosts four major Mining Districts and production of over 10,000 tonnes of Silver
- Geological model: potential for deep ore bodies similar to the 5 Million Tonne Santa Maria Mine
- Laterally extensive veins with untested depth extensions around Tertiary Dioritic Intrusion

San Diego Conjugate Veins



- Narrow, continuous, high-grade, linear veins cross cut all rock types – limited exploration to date
- Low Pb, Zn and Arsenopyrite
- Seven major veins on the property, includes:
 - ★ **LA CRUZ VEIN** - **650m strike** - 0.1 to 1.7 m wide - Silver dominant - 94 underground samples give 0.2-5.0 g/t Au & 30 to 1,773 g/t Ag (Average: 0.73 g/t Au, 246 g/t Ag, 1.63% Pb, 1.82% Zn over 0.5m)
 - ★ **LA RATA VEIN** – **600m strike** - 0.2 to 1.9 m wide, averages 0.6 m. Only 17 samples average 0.33 g/t Au, 207 g/t Ag, 1.25% Pb 0.93% Zn over 0.6m)
 - ★ **DEL JAL** workings limited to a 40 m inclined shaft & one level – **200m strike** - Only 15 samples average 0.77 g/t Au, 1050 g/t Ag, 2.78% Pb, 1.39% Zn
 - ★ **LA MONTANEZ VEIN** - **400m strike** – only 14 samples average 0.15 g/t Au and 207 g/t Ag.

San Diego - Resources

Established Indicated and Inferred Resources*, San Diego Property, Mexico

| | Grade | | Tonnes | Contained Metal | |
|-----------|--------|--------|---------|-----------------|-----------|
| | Gold | Silver | | Gold | Silver |
| | Au g/t | Ag g/t | | (Ounces) | (Ounces) |
| Indicated | 0.74 | 242 | 143,200 | 3,400 | 1,112,900 |
| Inferred | 0.50 | 272 | 129,600 | 2,100 | 1,131,000 |

*Reported by Roscoe Postle Assoc. Inc., July 10, 2005

- No modern exploration or diamond drilling
- Open for significant expansion to depth

Epithermal Vein – Skarn Ore Model

