

## Company Summary

Golden Tag is a well capitalized junior exploration company seeking high-grade silver deposits. The company is committed to exploring the **San Diego Project** in Durango State Mexico, in which it holds a 100% interest. The Project currently hosts over 230 million AgEq ounces of Indicated + Inferred NI 43-101 compliant resources. The company also believes that there is an additional 20 to 50 million tonnes of potential addition grading 100 to 150 g/t AgEq (70 to 265 million ounces). San Diego is located ~ 2km from Penoles El Cobre project, host of nearly 100 drill platforms.

The Company has ~ C\$6.6 million in cash, and no debt. (as at Dec 31/22)

## Investment Summary

- 100% interest in the San Diego Project located in the historic Velardeña Mining District
  - NI 43-101 compliant resources of 210 Moz AgEq. resources
  - Excellent expansion potential – numerous zones open along strike and at depth
- Well capitalized, \$6.6 million in cash
  - Eric Sprott maintains his pro-rata ownership ~ 19.3% interest (basic) in the company and is the single largest beneficial shareholder

## Recent Share Price History



## Golden Tag Capital Structure

Class	# Securities	Price (CND\$)	Expiry
<b>Basic Common Shares OS</b>	<b>216,824,566</b>	<b>\$0.180</b>	
Warrants	0	\$0.000	00-Jan-00
Warrants	3,583,335	\$0.400	08-Feb-24
Warrants	140,000	\$0.250	08-Feb-24
Warrants	2,916,665	\$0.400	28-Feb-24
Warrants	28,000	\$0.250	28-Feb-24
Options	1,500,000	\$0.080	28-May-25
Options	1,000,000	\$0.125	30-Jun-25
Options			
Options	9,900,000	\$0.330	31-Aug-25
Options	200,000	\$0.360	15-Oct-25
<b>Fully Dilluted S/O (ITM)</b>	<b>219,324,566</b>		
<b>Fully Dilluted S/O (All)</b>	<b>236,092,566</b>		
<b>Market Capitalization (Basic)</b>	<b>\$39,028,422</b>	<b>\$0.180</b>	
<b>Market Capitalization (FD)</b>	<b>\$39,478,422</b>	<b>\$0.180</b>	

## Management Team & Board of Directors

**Greg McKenzie - Director, President & CEO**

**Carmello Marrelli – CFO**

**Will Ansley – VP Corporate Development & IR**

**Tom English – Director**

**Dwayne Melrose - Director**

**Talal Chehab - Director**



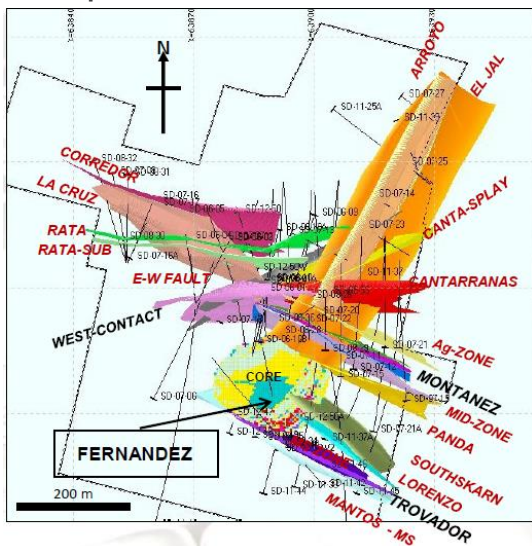
## San Diego Project

### Location

- The San Diego Property is located in the prolific Velardeña mining district, 4 km from Golden Mineral's San Juana Mine and 13 km NE of Penoles' Santa Maria Mine in NE Durango State, Mexico.
- The property is easily accessible via highway and gravel roads, with power and mining infrastructure nearby.
- Penoles owns a smelter in Torreon (75km)



### Principal Zones



### Deposit

- The Velardeña Mining District hosts quartz-calcite veins with associated Ag, Pb, Zn, Au and Cu mineralization typical of the polymetallic, low-sulphidation epithermal deposits of northern Mexico
- **45,000 meters of surface diamond drilling** in 65 holes has been completed on the property since 2005
- Resources include mineralization from 23 zones with good lateral and vertical continuity
- SGS Canada recognizes additional mineral potential where large volumes in the block models were supported by widely spaced intersections

### NI 43-101 Compliant Resources – SGS, April 2013

Category	Cut-off (g/t)	Tonnes (Mt)	Silver Ag (g/t)	Lead Pb (%)	Zinc Zn (%)	AgEq (g/t)	Ag Only (M oz)	Zn Only (M lbs)	AgEq (M oz)
Indicated	52-133	16.48	60	0.71	1.22	105	31.61	438.1	55.52
Inferred	52-13	42.04	62	0.90	1.31	115	83.81	1,210.9	155.33

**Additional Exploration Potential of 20 to 50 million tonnes grading 100 – 150 g/t AgEq (70 to 265 million ounces AgEq)**

### Recent News

- **April 26/2023:** Golden Tag to Attend 121 Mining Investment Conference in London
- **April 14/2023:** Golden Tag Shares to Resume Trading & Provides Update on Acquisition of La Parrilla
- **March 30/2023:** Golden Tag Closes First Tranche of Private Placement
- **March 6/2023:** Golden Tag Announces \$9M Private Placement Financing
- **December 7/2022:** Golden Tag to Acquire La Parrilla Silver Mine Complex from First Majestic Silver

