

Company Summary

Golden Tag is a well capitalized junior exploration company seeking high-grade silver deposits. The company is committed to exploring the **San Diego Project** in Durango State Mexico, in which it holds a 100% interest. The Project currently hosts over 230 million AgEq ounces of Indicated + Inferred NI 43-101 compliant resources. The company also believes that there is an additional 20 to 50 million tonnes of potential addition grading 100 to 150 g/t AgEq (70 to 265 million ounces). San Diego is located ~ 2km from Penoles El Cobre project, host of nearly 100 drill platforms.

The Company has ~ C\$7.4 million in cash, and no debt. (as at March 31/22)

Investment Summary

- 100% interest in the San Diego Project located in the historic Velardeña Mining District
 - NI 43-101 compliant resources of 210 Moz AgEq. resources
 - Excellent expansion potential – numerous zones open along strike and at depth
- Well capitalized, recently completed \$3.25 million non-brokered financing (February 2022)
 - Eric Sprott maintained his pro-rata ownership ~ 19.3% interest (basic) in the company and is the single largest beneficial shareholder

Recent Share Price History



Golden Tag Capital Structure

| Class | # Securities | Price (CND\$) | Expiry |
|--------------------------------------|---------------------|---------------|-----------|
| Basic Common Shares OS | 212,369,757 | \$0.21 | |
| Warrants | 3,366,801 | \$0.075 | 05-Jun-22 |
| Warrants | 392,005 | \$0.056 | 05-Jun-22 |
| Warrants | 12,500,000 | \$0.400 | 14-Aug-22 |
| Warrants | 1,198,130 | \$0.280 | 14-Aug-22 |
| Warrants | 3,583,335 | \$0.400 | 08-Feb-24 |
| Warrants | 140,000 | \$0.250 | 08-Feb-24 |
| Warrants | 2,916,665 | \$0.400 | 28-Feb-24 |
| Warrants | 28,000 | \$0.250 | 28-Feb-24 |
| Options | 1,500,000 | \$0.080 | 28-May-25 |
| Options | 1,000,000 | \$0.125 | 30-Jun-25 |
| Options | 1,000,000 | \$0.050 | 01-Dec-22 |
| Options | 9,900,000 | \$0.330 | 31-Aug-25 |
| Options | 200,000 | \$0.360 | 15-Oct-25 |
| Fully Dilluted S/O (ITM) | 219,236,558 | | |
| Fully Dilluted S/O (All) | 250,094,693 | | |
| Market Capitalization (Basic) | \$44,597,649 | \$0.21 | |
| Market Capitalization (FD) | \$46,039,677 | \$0.21 | |

Management Team & Board of Directors

Greg McKenzie - Director, President & CEO

Carmello Marrelli – CFO

Will Ansley – VP Corporate Development & IR

Chad Williams – Chairman

Tom English – Director

Dwayne Melrose - Director

Talal Chehab - Director



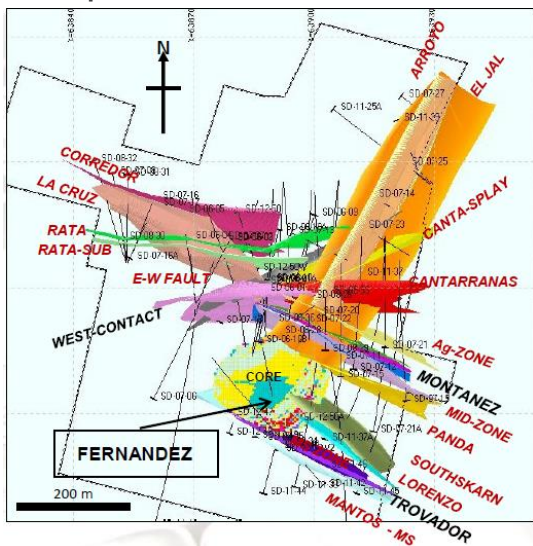
San Diego Project

Location

- The San Diego Property is located in the prolific Velardeña mining district, 4 km from Golden Mineral's San Juana Mine and 13 km NE of Penoles' Santa Maria Mine in NE Durango State, Mexico.
- The property is easily accessible via highway and gravel roads, with power and mining infrastructure nearby.
- Penoles owns a smelter in Torreon (75km)



Principal Zones



Deposit

- The Velardeña Mining District hosts quartz-calcite veins with associated Ag, Pb, Zn, Au and Cu mineralization typical of the polymetallic, low-sulphidation epithermal deposits of northern Mexico
- 45,000 meters of surface diamond drilling** in 65 holes has been completed on the property since 2005
- Resources include mineralization from 23 zones with good lateral and vertical continuity
- SGS Canada recognizes additional mineral potential where large volumes in the block models were supported by widely spaced intersections

NI 43-101 Compliant Resources – SGS, April 2013

| Category | Cut-off (g/t) | Tonnes (Mt) | Silver Ag (g/t) | Lead Pb (%) | Zinc Zn (%) | AgEq (g/t) | Ag Only (M oz) | Zn Only (M lbs) | AgEq (M oz) |
|-----------|---------------|-------------|-----------------|-------------|-------------|------------|----------------|-----------------|-------------|
| Indicated | 52-133 | 16.48 | 60 | 0.71 | 1.22 | 105 | 31.61 | 438.1 | 55.52 |
| Inferred | 52-13 | 42.04 | 62 | 0.90 | 1.31 | 115 | 83.81 | 1,210.9 | 155.33 |

Additional Exploration Potential of 20 to 50 million tonnes grading 100 – 150 g/t AgEq (70 to 265 million ounces AgEq)

Recent News

- May 5/2022:** Golden Tag Drilled 93 g/t Ag.Eq over 395 m Expanding Fernandez Zone 70 m to Northwest.
- April 6/2022:** Golden Tag Drilled 60 g/t Ag.Eq over 73.50 m, Above the Fernandez Zone. Open Pit Style Mineralization Now Extends 290 Vertical m, Commencing from Surface.
- March 23/2022:** Golden Tag Drilled 1,095 g/t Ag.Eq over 0.6 m and 541 g/t Ag.Eq over 1.7 m at San Diego.
- February 28/2022:** Golden Tag Completed \$3,250,000 Non-Brokered Private Placement, Eric Sprott Maintains Pro-Rata Ownership.
- February 15/2022:** Golden Tag Drilled 1,004 g/t Ag.Eq over 1.22 m close to surface, and 83 g/t Over 240 m within Fernandez Zone.

